

K & M Precision Tax

59015 Romeo Plank

Ray, MI 48096

586-677-4040

www.kmprecisiontax.com

Email address - kmprecisiontax@gmail.com

Hours: M-Th 9-7 Fri 9-5 Sat 10-4 Sun 12-3

I am pleased and proud to let you all know that my son, David Tracy, will be joining the staff here at K & M. Which of course means we will all be able to enjoy the company of my granddaughter, Miss Emma Tracy!

On another personal note, I am having surgery for a heel spur in January so most of tax season I will be in cast. :(

First day to E-file this year is January 22nd, 2017. Last day to file is April 17th, 2017.

Once again I will need your 1095-A form if you purchased insurance through the market place. **I cannot file your return without it.** Please bring in *all* other health insurance forms. We must report health insurance status this year. Last year we were able to say "we do not wish to report". We still do not know if those people will be contacted to prove insurance coverage. Starting in 2019, as least as of right now, you will not have to report the status of your health care.

Please remember that if you have an education credit, I now need the form 1098T AND the transcript from the school. I also must have the EIN number of the institution. This should be on the 1098T form. This year I also need to see the receipts for any other expenses such as books or computers. I must keep a copy in my file. **No receipts, no credit for books!**

IRS has once again decided that there is too much theft when the **Earned Income Credit** and/or **Additional Child Tax Credit** is used. (this credit is used when your income is too low to use the \$1000 credit per child or because you have more than 2 children) Please look on your last years return if you want to know if you used either credit last year. It will be on 1040 page 2, line 66 and /or 67. If you have either of these credits, refunds will begin processing mid January. NOTHING can be done to speed this up. Make sure you don't spend it before you have it.

The deduction checklist and client checklist can be picked up at the office or downloaded from my web site. www.kmprecisiontax.com

You may now call the office or **text** 586-677-4040 to make your appointment. Please specify if you would prefer myself, or Danette to prepare your taxes. Also, if you have a cell phone number, please give us that as a contact number. We will text you with a reminder! Of course, returns can be dropped off, faxed, emailed or mailed to us.

Please place the copy I give you of your tax return somewhere easily accessible. Additional copies will be \$15 per year.

Remember to call the office in January to have any 1099's prepared. The cost is \$15 per 1099. We are researching a way to do these online to make this more efficient for you.